

RESPONSIBLE INVESTMENT: PROFITING FROM SUSTAINABLE STRATEGIES

BY GILL WADSWORTH



From its humble beginnings over 100 years ago in the Methodist and Quaker movements, responsible investment remained a fringe activity until the 1980s. Today, it has become a huge force in global capital markets. And despite – or more likely because of – the unfolding economic crisis, many signs point to an even bigger influence in the future as it becomes increasingly clear that a focus on RI makes sound commercial as well as ethical sense.

Responsible Investment: Profiting from sustainable strategies brings together some of the world's leading experts in RI to define what it is, determine what is driving growth in the market, and highlight opportunities for all stakeholders in the sector.

The report features original contributions from some of the sector's most experienced and influential figures:

James Gifford, Executive Director of the **UN Principles for Responsible Investment Initiative**
Rory Sullivan, Head of Responsible Investment and **Jennifer Kozak**, Research Manager, **Responsible Investment at Insight Investment**
Stephanie Pfeifer, Programme Director, **Institutional Investors Group on Climate Change (IIGCC)**
Responsible Investment Unit, FTSE Group
Marion de Marcillac, Head of Research, **Eurosif**

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Sandy Black, Head of Equities, **Insight Investment**
Rachel Crossley, Director of Responsible Investment, **Insight Investment**
Lee Coates, Director, **Ethical Investors Group**
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MANAGING RISK IN THE GLOBAL CARBON MARKETS



RESPONSIBLE INVESTMENT: PROFITING FROM SUSTAINABLE STRATEGIES

EDITED BY GILLIAN WADSWORTH

The numbers charting the size of this market are eye popping. As of August 2008, investors representing a staggering US\$15trn of assets under management (AuM) were signed up to the UN Principles of Responsible Investment (UNPRI). Approximately 10% of all global AuM are now estimated to be invested according to some form of RI strategy and growth appears steady even amid the turmoil sweeping global markets. In the US, roughly one dollar in every nine is responsibly invested. Two-thirds of the UK's largest pension funds claim corporate social responsibility issues influence their selection of investment managers and consultants and 72% have their own policies governing RI.

Responsible Investment: Profiting from sustainable strategies examines approaches and attitudes to ethical and sustainable finance across the globe and explores the opportunities it is creating for asset managers, asset owners, brokers and advisors. In-depth articles from key players including investment banks, asset managers, private equity houses, pension funds, government bodies and index providers examine whether responsible investment can improve corporate behaviour and limit impacts on the environment, while at the same time delivering long-term out-performance for investors.

The report defines the term responsible investment mean and shows how it differs between players. It explores how far financial institutions are willing or able to take their approach to responsible investment and asks how much is mere lip service and/or marketing? The report discusses the challenges for advocates of responsible investment and reveals initiatives for the future and whether legislation will force

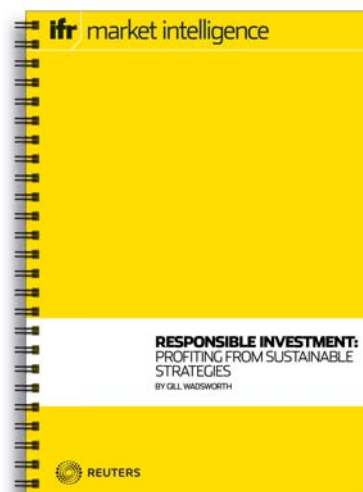
investors to take a more responsible approach to portfolio and fund management. It also describes and charts the performance of an ever-growing range of responsible investment products.

Responsible Investment: Profiting from sustainable strategies should be essential reading not just for asset owners and managers, but also for their brokers, lawyers and advisors.

ABOUT THE EDITOR

Gill Wadsworth is a freelance journalist specialising in pensions and investments. She has over eight years' experience in institutional investment and has worked for the Financial Times and Euromoney Institutional Investor. She has edited several FT business titles including Financial Times Mandate and Pensions Week and still contributes to FTfm and most institutional trade magazines.

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Responsible Investment: Profiting from sustainable strategies is also available in PDF format, enabling you to share key information with colleagues across your company.

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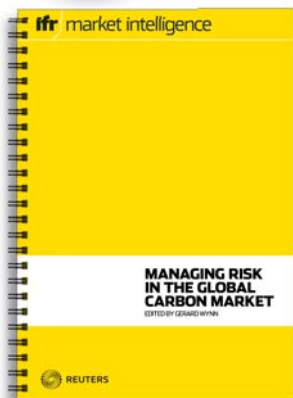
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MANAGING RISK IN THE GLOBAL CARBON MARKET

EDITED BY GERARD WYNN

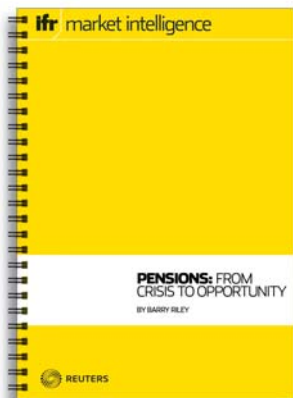
After a volatile start including a collapse in carbon prices in 2006, the EU emissions trading scheme (EU ETS) – the hub of the global carbon market – has made an impressive comeback. Since the onset of phase II of the EU ETS on January 1 2008, the price of carbon has hovered between €20 and €30 per tonne of avoided carbon dioxide emissions, widely regarded as a fair price. Liquidity is healthy and volatility is in line with more mature markets.

Until now the market has attracted compliance buyers, traders and brokers and specialist carbon funds. But a more stable market, a proliferation of carbon-related investment opportunities and a crash in more traditional assets is prompting big fund managers to reassess the market. **Managing Risk in the Global Carbon Market** offers a highly timely examination of the range of opportunities for investment in carbon markets worldwide, from the

European Union to emerging economies including China, India and Brazil. It brings together the thoughts of some of the most experienced players in the business, many of whom were instrumental in forging the market to date.

Packed with state-of-the-art advice on a range of carbon products, price forecasts and investment opportunities, the report lays out the likely timetable for the introduction of other markets around the world, outlining these markets' probable structures and assessing how they are likely to interact. Crucially, it offers invaluable practical guidance on a range of carbon-related trading strategies, and how to manage a range of risks including carbon price and project delivery.

PRICE: £695/US\$1395
 PUBLICATION DATE: APRIL 08



PENSIONS: FROM CRISIS TO OPPORTUNITY

BY BARRY RILEY

With pension sponsors and trustees now far more focused on asset/liability management, and with a far greater range of investment instruments available to them than ever before, the opportunities for the investment banks to win new business are excellent. And with up to £1trn of liabilities in defined benefit schemes likely to be refinanced during the next few years in the UK alone, those opportunities could be immense.

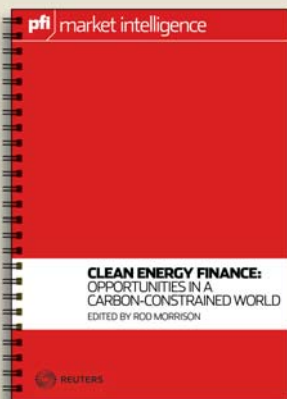
Pensions: From Crisis To Opportunity provides a comprehensive analysis of the development of the defined benefit pension market, of the challenges facing it, and of the opportunities in this area for investment banks and other capital market specialists.

Key insights offered by this report include:

- Opinion from leading buy-side and sell-side pension experts
- Reviews of regulatory requirements in the major jurisdictions
- Risks facing defined benefit schemes and their restructuring options
- Investment instruments favoured by pension schemes
- Outlook for defined benefit schemes to 2010
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ANOTHER KEY REPORT



CLEAN ENERGY FINANCE: OPPORTUNITIES IN A CARBON-CONSTRAINED WORLD

EDITED BY ROB MORRISON

Finding efficient and, at the same time, clean forms of energy can seem like a conflicting objective. The world needs mass produced energy – but at the same time it wants cleaner ways of producing it. For the energy finance professional this apparent contradiction spells significant opportunity.

With deal flows increasing at 345% annum, this state-of-the-industry report provides all you need to know on this booming sector:

- **Every deal** – full details on over 400 deals worth US\$50bn across wind, solar, biofuels, biomass, hydro, geothermal, landfill gas and waste to energy

- **Expert insight** – over 30 industry experts contributed key articles and case studies
- **League tables** – find out which banks, countries and sectors raise the most debt
- **Carbon credits** – set to be a US\$100bn annual market, we assess its huge impact.

This definitive 264-page report is a must-read for anyone already operating in financing renewable energy, or those considering entering the market.

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